# Guar Daily Technical Report 5th December 2019

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20th December, 2019



### Technical Commentary

- Fall in prices and higher volume indicates short build up phase.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3750	3850	3966	4050	4150
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Sell	Below 3970	3940	3900	4000

Do not carry forward the position until the next day.

## Guar Daily Technical Report 5th December 2019

Commodity: Guar Gum Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> December, 2019



### Technical Commentary

- Fall in price and lower volume indicates short build up phase.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

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Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	6600	6800	7142	7350	7500
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Sell	7145	6950	6850	7220

Do not carry forward the position until the next day.

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