

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19320.
- Relative strength indicator (RSI) is in neutral region.
- Price decreased while open interested increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	18670	18790	19050	19350	19500
			Call	Entry	T1	T2	SL
Cotton	МСХ	Dec	Buy	19000	19100	19190	18940

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Dec Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts weaker movement.
- RSI reached in the oversold region indicating support in prices.
- Prices below 9 and 18 days EMAs.
- Both Price and open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1812	1852	1925	2017	2057
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1915	1940	1960	1900

^{*} Do not carry-forward the position next day.

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