Guar Daily Technical Report 9th December 2019

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20th December, 2019



Technical Commentary

- Rise in prices and less volume indicates short covering phase.
- RSI is moving up in oversold region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3800	3900	4050	4130	4180
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	Above 4040	4050	4060	4030

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: December Expiry: 20th December, 2019



Technical Commentary

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	6700	6920	7335	7500	7650
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buv	7330	7340	7350	7320

Do not carry forward the position until the next day.

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