# Guar Daily Technical Report 10<sup>th</sup> December 2019

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20th December, 2019



## Technical Commentary

- Rise in prices and less volume indicates short covering phase.
- RSI is moving up in oversold region.
- Prices closed above 9 and 18 EMAs.

Strat	teav	: Bu	ıv

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	December	3850	3900	3944	4050	4100
Intraday Trade Call		Call	Entry	T1	T2	C I	
intraday frade Ca	<b>411</b>		Call	Entry	- 11	12	SL

Do not carry forward the position until the next day.

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### Technical Commentary

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Strategy: BUy								
Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2	
Guar gum	NCDEX	December	6800	6900	7135	7290	7380	
Intraday Trade Ca	all		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	December	Buy	7100	7200	7300	7050	

Do not carry forward the position until the next day.

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