Guar Daily Technical Report 11th December 2019

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 20th January, 2019



Technical Commentary

- Fall in prices and less volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

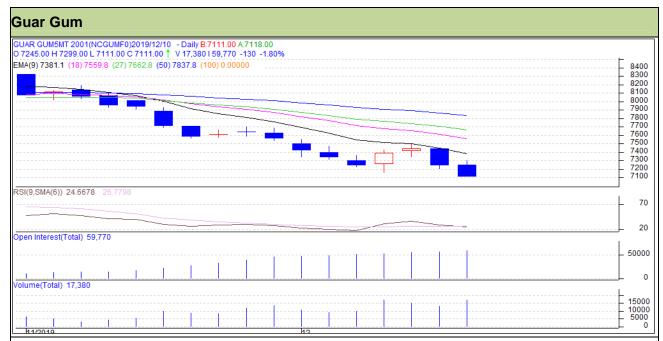
Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	3900	3930	3984	4042	4093
Intraday Trade Ca	all		Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

Guar Daily Technical Report 11th December 2019

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 20th January, 2019



Technical Commentary

- Fall in price and higher volume indicates short covering phase.
- RSI is moving in oversold region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell											
Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2				
Guar gum	NCDEX	January	6750	6850	7111	7400	7511				
Intraday Trade Ca	all		Call	Entry	T1	T2	SL				
Guar gum	NCDEX	January	Sell	7130	7000	6850	7250				

Do not carry forward the position until the next day.

Disclaime

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