Guar Daily Technical Report 17th December 2019

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 20th January, 2019



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	3850	3900	4042	4120	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	Above 4060	4085	4100	4020

Do not carry forward the position until the next day.

Guar Daily Technical Report 17th December 2019

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 20th January, 2019



Technical Commentary

- · Rise in price and higher volume indicates long build up phase.
- · RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	6900	7000	7299	7420	7500
Intraday Trade Ca	ntraday Trade Call		Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	7326	7480	7580	7200

Do not carry forward the position until the next day.

Disclaime

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