Guar Daily Technical Report 18th December 2019

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 20th January, 2019



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	3880	3930	4090	4150	4220
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	Above 4080	4110	4130	4050

Do not carry forward the position until the next day.

Guar Daily Technical Report 18th December 2019

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 20th January, 2019



Technical Commentary

- Rise in price and higher volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy	: Buy
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	7225	7300	7409	7550	7600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	7400	7450	7520	7350

Do not carry forward the position until the next day.

Disclaime

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