Guar Daily Technical Report 19th December 2019

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 20th January, 2020



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	December	4100	4080	4130	4160	4175
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	December	Buy	4120	4140	4150	4110

Do not carry forward the position until the next day.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	January	7450	7430	7475	7510	7530
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	January	Buy	7470	7490	7500	7460

Do not carry forward the position until the next day.

Disclaime

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