Guar Daily Technical Report 23th December 2019

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 20th January, 2020



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	4150	4130	4178	4220	4240
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	4170	4190	4200	4160

Do not carry forward the position until the next day.

Guar Daily Technical Report 23th December 2019

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 20^h January, 2020



Technical Commentary

- Fall in price and rise in open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	7610	7590	7642	7700	7730
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	7635	7655	7675	7625

Do not carry forward the position until the next day.

Disclaime

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