Guar Daily Technical Report 27th December 2019

Exchange: NCDEX

Commodity: Guar seed Contract: January



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy:	Buy

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	January	4100	4150	4234	4280	4300
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	January	Buy	Below 4210	4230	4250	4190

Do not carry forward the position until the next day.

Guar Daily Technical Report 27th December 2019

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 20th January, 2019



Technical Commentary

- Rise in price and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	7380	7550	7707	7880	7950
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	7660	7720	7800	7580

Do not carry forward the position until the next day.

Disclaime

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