Guar Daily Technical Report 30th December 2019

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 20th January, 2019



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	4100	4150	4216	4290	4350
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
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Do not carry forward the position until the next day.

Guar Daily Technical Report 30th December 2019

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 20th January, 2019



Technical Commentary

- Fall in price and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell											
Intraday Supports & Resistances		S1	S2	PCP	R1	R2					
Guar gum	NCDEX	January	7450	7500	7722	7920	8100				
Intraday Trade Ca	aday Trade Call		Call	Entry	T1	T2	SL				
Guar gum	NCDEX	January	Sell	7750	7650	7550	7820				

Do not carry forward the position until the next day.

Disclaime

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