Guar Daily Technical Report 31st December 2019

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 20th January, 2019



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	4100	4150	4266	4350	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	Below 4255	4280	4310	4220

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	7400	7600	7835	8050	8200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	7810	7900	7950	7720

Do not carry forward the position until the next day.

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