# **Guar Daily Technical Report** 1st January 2020

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**Commodity: Guar seed Contract: January** 

**Guar Seed** 

RSI(9,SMA(6)) 60.6259



### Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	4100	4130	4226	4330	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Sell	Below 4230	4180	4150	4250

Do not carry forward the position until the next day.

## Guar Daily Technical Report 1st January 2020

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 20<sup>th</sup> January, 2020



#### **Technical Commentary**

- Fall in price and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	7400	7550	7741	7910	8200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Sell	7720	7615	7560	7800

Do not carry forward the position until the next day.

#### Disclaime

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