Guar Daily Technical Report 6th January 2020

Exchange: NCDEX

Commodity: Guar seed Contract: January Expiry: 20th January, 2020



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Support	Supports & Resistances		S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	4020	4050	4120	4190	4230
Intraday Trade Ca	all		Call	Entry	Entry T1 T2 SL		SL
Guar Seed	NCDEX	January	Sell	Above 4130	4090	4050	4160

Do not carry forward the position until the next day.

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Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	7180	7250	7454	7620	7750
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Sell	7400	7325	7280	7520

Do not carry forward the position until the next day.

Disclaime

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