Guar Daily Technical Report 10th January 2020

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 20th January, 2020



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving lower in neutral region.
- Prices closed around 9 and 18 EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | S1 | S2 | PCP | R1 | R2 | |
|---------------------------------|-------|---------|------|-------|------|------|------|
| Guar Seed | NCDEX | January | 4078 | 4060 | 4118 | 4140 | 4160 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | January | Sell | 4120 | 4100 | 4090 | 4130 |

Do not carry forward the position until the next day.

Guar Daily Technical Report 10th January 2020

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 20^h January, 2020



Technical Commentary

- Fall in price and fall in open interest indicates long liquidation.
- RSI is moving down in neutral region.
- Prices closed around 9 and 18 EMAs.

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|-----|-----|-----|----|----|
| | | | | |

| Intraday Supports & Resistances | | S1 | S2 | PCP | R1 | R2 | |
|---------------------------------|-------|---------|-------|------|------|------|------|
| Guar gum | NCDEX | January | 7350 | 7330 | 7390 | 7420 | 7440 |
| ntraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| Guar gum | NCDEX | January | Sell | 7400 | 7380 | 7370 | 7410 |

Do not carry forward the position until the next day.

Disclaime

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