Guar Daily Technical Report 15th January 2020

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2020



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	4000	4080	4178	4250	4300
Intraday Trade Ca	all		Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

Guar Daily Technical Report 15th January 2020

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	7100	7250	7453	7600	7700
Intraday Trade Ca	le Call		Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	7435	7530	7580	7350

Do not carry forward the position until the next day.

Disclaime

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