## Guar Daily Technical Report 20th January 2020

Commodity: Guar seed Exchange: NCDEX Contract: February Expiry: 20th February, 2020



## Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	3987	4040	4150	4195	4252
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	Above 4130	4160	4190	4100

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	7100	7200	7411	7530	7590
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	Above 7400	7450	7520	7320

Do not carry forward the position until the next day.

Disclaime

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