Guar Daily Technical Report 21st January 2020

Commodity: Guar seed Exchange: NCDEX Contract: February Expiry: 20th February, 2020



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	3980	4035	4104	4190	4235
latas desa Tas de O	aday Trade Call					T2 SL	
Intraday Trade Ca	all		Call	Entry	T1	12	SL

Do not carry forward the position until the next day.

Guar Daily Technical Report 21st January 2020

Exchange: NCDEX

30

-200

10000 0

Commodity: Guar Gum Contract: February



Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

MACD(12, 26, 12) DIF -91.7247 DEA -64.1608 MACD -55.1278

Strategy: Sell

12/2019

Guar Gum

RSI(9,SMA(6)) 37.5910

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	7100	7150	7310	7500	7600
Intraday Trade Ca	all		Call	Entry	T1 T2		SL
Guar gum	NCDEX	February	Sell	Below 7320	7250	7180	7420

Do not carry forward the position until the next day.

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