

Commodity: Guar seed

Contract: February

Exchange: NCDEX Expiry: 20th February, 2020



Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	February	3980	4035	4106	4190	4235
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	Below 4120	4080	4050	4160

Do not carry forward the position until the next day.



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Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	6980	7120	7305	7480	7580
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Sell	Below 7345	7240	7150	7420

Do not carry forward the position until the next day.

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