Guar Daily Technical Report 24th January 2020

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2020



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

ntraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	3980	4013	4062	4151	4180
Intraday Trade Ca	all		Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

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Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2				
Guar gum	NCDEX	February	6980	7120	7280	7437	7524				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Guar gum	NCDEX	February	Sell	Below 7293	7200	7150	7350				

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Disclaime

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