Guar Daily Technical Report 27th January 2020

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2020



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	3980	4010	4106	4180	4200
Intraday Trade Call							
Intraday Trade Ca	all		Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar gum	NCDEX	February	7268	7300	7430	7620	7673	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Guar gum	NCDEX	February	Buy	Above 7420	7500	7610	7350	

Do not carry forward the position until the next day.

Disclaime

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