Guar Daily Technical Report 29th January 2020

Exchange: NCDEX

Commodity: Guar seed Expiry: 20th February, 2020 **Contract: February**



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	3860	3900	3974	4080	4110
Intraday Trade Call							
Intraday Trade Ca	all		Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar gum	NCDEX	February	6900	6950	7083	7230	7300	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Guar gum	NCDEX	February	Sell	7100	7000	6960	7180	

Do not carry forward the position until the next day.

Disclaime

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