# Guar Daily Technical Report 3<sup>rd</sup> January 2020

Commodity: Guar seed Exchange: NCDEX Contract: February Expiry: 20<sup>th</sup> February, 2020



### Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	3830	3870	3954	4050	4080
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	3960	3920	3900	4020

Do not carry forward the position until the next day.

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Commodity: Guar Gum Contract: February



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	6900	6950	7055	7250	7300
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Sell	7100	7000	6960	7180

Do not carry forward the position until the next day.

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