Guar Daily Technical Report 4th February 2020

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2020



Call

Buy

February

Entry 3832 T1

3872

T2

3892

SL

3782

Do not carry forward the position until the next day.

NCDEX

Intraday Trade Call

Guar Seed

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Exchange: NCDEX Expiry: 20th February, 2020

Commodity: Guar Gum Contract: February



Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	6635	6695	6852	6965	6995
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	6815	6895	6925	6735

Do not carry forward the position until the next day.

Disclaime

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