## Guar Daily Technical Report 5<sup>th</sup> February 2020

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2020



Do not carry forward the position until the next day.

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## Technical Commentary

- Rise in price and volume indicates long build up phase.
- RSI is moving in neutral region.
- · Prices closed near 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	6650	6710	6884	6980	7010
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	6830	6910	6940	6750

Do not carry forward the position until the next day.

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