Guar Daily Technical Report 6th February 2020

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2020



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	3820	3840	3926	4000	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	3900	3940	3960	3850

Do not carry forward the position until the next day.

Guar Daily Technical Report 6th February 2020

Exchange: NCDEX Expiry: 20th February, 2020

Commodity: Guar Gum Contract: February



Technical Commentary

- Rise in price and volume indicates long build up phase.
- RSI is moving in neutral region.
- · Prices closed near 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	6720	6780	6946	7050	7080
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	6900	6980	7010	6820

Do not carry forward the position until the next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.