

Commodity: Guar seed
Contract: February

Exchange: NCDEX
Expiry: 20th February, 2020

Guar Seed



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	3736	3756	3816	3910	3936
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	3816	3856	3870	3760

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: February
Exchange: NCDEX
Expiry: 20th February, 2020
Guar Gum

GUAR GUM5MT 2002(NCGUMG0)2020/02/11 - Daily B:6740.00 A:6749.00
 O 6685.00 H 6756.00 L 6671.00 C 6740.00 ↑ V 1,005 I 4,955 +46 +0.69%
 EMA(9) 6905.5 (18) 7038.1


Technical Commentary

- Rise in price and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	6576	6636	6694	6906	6936
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	6756	6836	6866	6676

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.