

# Guar Daily Technical Report 12<sup>th</sup> February 2020

### Commodity: Guar seed Contract: February

# Exchange: NCDEX Expiry: 20<sup>th</sup> February, 2020



#### **Technical Commentary**

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	February	3750	3770	3840	3930	3950				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	February	Buy	3830	3870	3890	3780				

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: February

# Guar Daily Technical Report 12<sup>th</sup> February 2020

## Exchange: NCDEX Expiry: 20<sup>th</sup> February, 2020

Guar Gum	
GUAR GUM5MT 2002(NCGUMG0)2020/02/11 → Daily B:6706.00 A:6770.00 O 6685.00 H 6784.00 L 6671.00 C 6717.00 ↑ V 4,045 I 3,365 +23 +0.34%	
EMA(9) 6900.9 (18) 7035.7	7550
	7450
	7050 6950
	6850
└───── <mark>─</mark> ┛└ <u></u> ─	6750
RSI(9,SMA(6)) 27.8691 31.7473	0000
	46
	- 36 - 31
	26
MACD(12,26,12)DIF -178.044 DEA -145.875 MACD -64.3381	21
	-50 -150
Volume(Total) 4,045	L
	15000 10000
	5000
1/2020 2	

#### Technical Commentary

- Rise in price and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

### Strategy: Sell

Intraday Supports & Resistances			S2	PCP	R1	R2				
NCDEX	February	6535	6595	6717	6865	6895				
Intraday Trade Call			Entry	T1	T2	SL				
NCDEX	February	Buy	6715	6795	6825	6635				
		NCDEX February	NCDEX February 6535	NCDEX February 6535 6595	NCDEX February 6535 6595 6717   III Call Entry T1	NCDEX February 6535 6595 6717 6865   III Call Entry T1 T2				

Do not carry forward the position until the next day.

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