

Guar Daily Technical Report 17th February 2020

Commodity: Guar seed Contract: March

Exchange: NCDEX Expiry: 20th March, 2020



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	March	3770	3785	3864	3945	3965					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	March	Buy	3855	3890	3915	3810					

Do not carry forward the position until the next day.



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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2			
Guar gum	NCDEX	March	6552	6607	6744	6887	6912			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Guar gum	NCDEX	March	Buy	6732	6817	6842	6647			

Do not carry forward the position until the next day.

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