Guar Daily Technical Report 18th February 2020

Commodity: Guar seed Exchange: NCDEX Contract: March Expiry: 20th March, 2020



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	3699	3714	3806	3874	3894
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	3784	3819	3844	3739

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	6388	6443	6633	6723	6748
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Buy	6568	6653	6678	6483

Do not carry forward the position until the next day.

Disclaime

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