Guar Daily Technical Report 19th February 2020

Commodity: Guar seed Exchange: NCDEX Contract: March Expiry: 20th March, 2020



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

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Intraday Support	S1	S2	PCP	R1	R2		
Guar Seed NCDE		March	3715	3730	3810	3890	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	3800	3835	3860	3755

Do not carry forward the position until the next day.

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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	6410	6465	6597	6745	6770
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Buy	6590	6675	6700	6505

Do not carry forward the position until the next day.

Disclaime

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