Commodity: Guar seed

Contract: March

Guar Daily Technical Report 24th February 2020

Exchange: NCDEX Expiry: 20th March, 2020



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	3700	3740	3824	3920	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Sell	3830	3790	3770	3890

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	6450	6500	6625	6800	6850
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Sell	6658	6550	6510	6730

Do not carry forward the position until the next day.

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