

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2020
Guar Seed

Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	3580	3620	3704	3800	3830
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Sell	3710	3670	3650	3770

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2020
Guar Gum

GUAR GUM5MT 2003(NCGUMH0)2020/02/24 - Daily B:6366.00 A:6366.00
 O 6631.00 H 6631.00 L 6366.00 C 6366.00 ↑ V 14,685 I 47,405 -265 -4.00%

EMA(9) 6641.9 (18) 6804.3


Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	6200	6250	6366	6550	6600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Sell	6400	6300	6260	6480

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.