Guar Daily Technical Report 26th February 2020

Exchange: NCDEX Expiry: 20th March, 2020

Commodity: Guar seed Contract: March



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Sell
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	March	3510	3550	3662	3730	3760
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	March	Sell	3640	3600	3580	3700

Do not carry forward the position until the next day.

Commodity: Guar Gum

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	6160	6210	6240	6510	6560
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	March	Sell	6360	6240	6220	6440

Do not carry forward the position until the next day.

Disclaime

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