Guar Daily Technical Report 27th February 2020

Commodity: Guar seed **Contract: March**

Exchange: NCDEX Expiry: 20th March, 2020



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	3515	3530	3602	3690	3736
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	3600	3635	3660	3555

Do not carry forward the position until the next day.

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Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	March	5820	5875	6004	6155	6180
Intraday Trade Ca	all		Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

Disclaime

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