

Guar Daily Technical Report 28th February 2020

Commodity: Guar seed Contract: March

Exchange: NCDEX Expiry: 20th March, 2020



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Buy Intraday Supports & Resistances **S1 S2** PCP **R2 R1** Guar Seed NCDEX March 3560 3600 3676 3780 3810 Intraday Trade Call **T1** SL Call Entry **T2** Guar Seed NCDEX March Sell 3690 3650 3630 3750

Do not carry forward the position until the next day.



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Strategy: Buy

Intraday Supports & Resistances		S1	S2	PCP	R1	R2
NCDEX	March	5990	6040	6169	6340	6390
Intraday Trade Call		Call	Entry	T1	T2	SL
NCDEX	March	Sell	6190	6090	6050	6270
	NCDEX	NCDEX March	NCDEX March 5990	NCDEX March 5990 6040	NCDEX March 5990 6040 6169 III Call Entry T1	NCDEX March 5990 6040 6169 6340 III Call Entry T1 T2

Do not carry forward the position until the next day.

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