

Commodity: Guar seed
Contract: March

Exchange: NCDEX
Expiry: 20th March, 2020

Guar Seed



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in oversold region.
- Prices closed near 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	3500	3548	3660	3735	3824
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	3650	3690	3720	3600

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2020
Guar Gum

GUAR GUM5MT 2003(NCGUMH0)2020/02/28 - Daily B:6020.00 A:6035.00
 O 6140.00 H 6140.00 L 5957.00 C 6068.00 ↑ V 18,945 I 21,005 -73 -1.19%
 EMA(9) 6327.8 (18) 6556.7


Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	5800	5850	6068	6240	6330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Buy	6020	6100	6180	5900

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.