Guar Daily Technical Report 5th March 2020

Commodity: Guar seed Contract: March

Exchange: NCDEX Expiry: 20th March, 2020



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	3645	3660	3754	3820	3840
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	3730	3765	3790	3685

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: March Expiry: 20th March, 2020



Technical Commentary

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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	5930	5985	6153	6265	6290
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Buy	6110	6195	6220	6025

Do not carry forward the position until the next day.

Disclaime

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