

Guar Daily Technical Report 12<sup>th</sup> March 2020

### Commodity: Guar seed Contract: March

### Exchange: NCDEX Expiry: 20<sup>th</sup> March, 2020



#### **Technical Commentary**

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

| Strategy: Sell                  |       |       |      |       |      |      |      |  |  |  |  |  |
|---------------------------------|-------|-------|------|-------|------|------|------|--|--|--|--|--|
| Intraday Supports & Resistances |       |       | S1   | S2    | PCP  | R1   | R2   |  |  |  |  |  |
| Guar Seed                       | NCDEX | March | 3450 | 3490  | 3572 | 3670 | 3700 |  |  |  |  |  |
| Intraday Trade Call             |       |       | Call | Entry | T1   | T2   | SL   |  |  |  |  |  |
| Guar Seed                       | NCDEX | March | Sell | 3580  | 3540 | 3520 | 3640 |  |  |  |  |  |

Do not carry forward the position until the next day.



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## Commodity: Guar Gum Contract: March

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• Prices closed near 9 and 18 EMAs.

#### Strategy: Buy

| Intraday Supports & Resistances |       |       | S1   | S2    | PCP  | R1   | R2   |  |  |  |  |
|---------------------------------|-------|-------|------|-------|------|------|------|--|--|--|--|
| Guar gum                        | NCDEX | March | 5550 | 5600  | 5749 | 5900 | 5950 |  |  |  |  |
| Intraday Trade Call             |       |       | Call | Entry | T1   | T2   | SL   |  |  |  |  |
| Guar gum                        | NCDEX | March | Sell | 5755  | 5650 | 5610 | 5830 |  |  |  |  |

Do not carry forward the position until the next day.

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