

Guar Daily Technical Report 12th March 2020

Commodity: Guar seed Contract: March

Exchange: NCDEX Expiry: 20th March, 2020



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	March	3450	3490	3572	3670	3700					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	March	Sell	3580	3540	3520	3640					

Do not carry forward the position until the next day.



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• Prices closed near 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar gum	NCDEX	March	5550	5600	5749	5900	5950				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	March	Sell	5755	5650	5610	5830				

Do not carry forward the position until the next day.

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