

Guar Daily Technical Report 13th March 2020

Commodity: Guar seed Contract: March

Exchange: NCDEX Expiry: 20th March, 2020



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	March	3280	3320	3402	3500	3530					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	March	Sell	3410	3370	3350	3470					

Do not carry forward the position until the next day.



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• Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	РСР	R1	R2				
Guar gum	NCDEX	March	5330	5380	5520	5680	5730				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	March	Sell	5530	5430	5390	5610				

Do not carry forward the position until the next day.

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