Guar Daily Technical Report 16th March 2020

Commodity: Guar seed Contract: April

Exchange: NCDEX Expiry: 20th April, 2020



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- · RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Sell
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	Apr	3280	3320	3402	3500	3530
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	Apr	Sell	3410	3370	3350	3470

Do not carry forward the position until the next day.

Commodity: Guar Gum

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-300

Exchange: NCDEX Expiry: 20th March, 2020



Technical Commentary

- Rise in price and volume indicates long build up phase.
- RSI is moving in oversold region.
- · Prices closed below 9 and 18 EMAs.

Strategy: Sell

Volume(Total) 36,820

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	Apr	5470	5520	5665	5820	5870
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	Apr	Sell	5675	5570	5530	5750

Do not carry forward the position until the next day.

Disclaime

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