Guar Daily Technical Report 17th March 2020

Commodity: Guar seed Contract: April

Exchange: NCDEX Expiry: 20th April, 2020



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Sell
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	Apr	3260	3300	3370	3480	3510
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	Apr	Sell	3390	3350	3330	3450

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20th April, 2020



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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	Apr	5250	5300	5439	5600	5650
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	Apr	Sell	5450	5350	5310	5530

Do not carry forward the position until the next day.

Disclaime

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