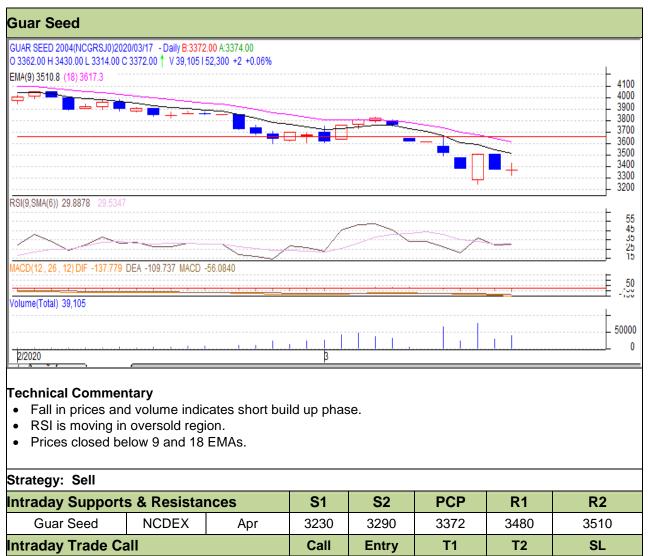
Guar Daily Technical Report 18th March 2020

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 20th April, 2020



Sell

Apr

3380

3340

3300

3420

Do not carry forward the position until the next day.

NCDEX

Guar Seed

Guar Daily Technical Report 18th March 2020

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20th April, 2020



Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	Apr	5000	5100	5270	5500	5600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Apr	Sell	5290	5200	5100	5390

Do not carry forward the position until the next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.