## **Guar Daily Technical Report** 20th March 2020

**Exchange: NCDEX** 

Commodity: Guar seed **Contract: April** Expiry: 20th April, 2020



### Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr	3300	3320	3402	3480	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr	Buy	3390	3425	3450	3345

Do not carry forward the position until the next day.

# Guar Daily Technical Report 20th March 2020

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20<sup>th</sup> April, 2020



### Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	Apr	4995	5045	5182	5345	5395
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	Apr	Sell	5195	5095	5055	5275

Do not carry forward the position until the next day.

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