

Guar Daily Technical Report 24th March 2020

Commodity: Guar seed Contract: April

Exchange: NCDEX Expiry: 20th April, 2020

SUAR SEED 2004(NCGRSJ0)2020/03/23 - Daily B3236.00 A3236.00 D 3318.00 H 3322.00 L 3236.00 C 3236.00 [↑] V 11,305 I 48,550 -134 -3.98%	Ĕ
EMA(9) 3407.4 (18) 3519.0	- 3850 - 3800
	- 3750 - 3700
	- 3650 - 3600
	– 3550 – 3500
	3450 3400
	_ 3350 _ 3300
\$\$((9,SMA(6)) 24.306730.3230	
	6 6 4 4 3 3 3 2 2 2 2 2 2
	- 36 - 30 - 21
	24
MACD(12,26,12) DIF -150.014 DEA -125.920 MACD -48.1873	– 40 – 10
MACC/(12, 26, 12) DIF -150.014 DEA -125.920 MACD -48.1873	
MACD(12, 26, 12) DIF -150.014 DEA -125.920 MACD -48.1873	
	E10

Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	Apr	3100	3140	3236	3359	3400				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	Apr	Sell	3240	3200	3150	3300				

Do not carry forward the position until the next day.



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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2			
Guar gum	NCDEX	Apr	4500	4600	4897	5100	5200			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Guar gum	NCDEX	Apr	Sell	4900	4800	4700	5000			
	1.71 1.71									

Do not carry forward the position until the next day.

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