Guar Daily Technical Report 25th March 2020

Commodity: Guar seed **Exchange: NCDEX** Expiry: 20th April, 2020 **Contract: April**



- RSI is moving in oversold region.
- Prices closed near 9 and 18 EMAs.

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Intraday Support	S1	S2	PCP	R1	R2		
Guar Seed NCDEX Apr		3135	3150	3234	3310	3330	
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	Apr	Buy	3220	3255	3280	3175

Do not carry forward the position until the next day.

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Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	Apr	4400	4500	4742	4900	5000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Apr	Sell	4755	4650	4600	4800

Do not carry forward the position until the next day.

Disclaime

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