Guar Daily Technical Report 31st March 2020

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 20th April, 2020



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Sell
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr	3195	3235	3312	3415	3445
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr	Sell	3325	3285	3265	3385

Do not carry forward the position until the next day.

Guar Daily Technical Report 31st March 2020

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20th April, 2020



Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	Apr	4750	4800	4952	5100	5150
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	Apr	Sell	4955	4850	4810	5030

Do not carry forward the position until the next day.

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