

Commodity: Cotton

Exchange: MCX

Contract: Apr

Expiry: Apr 30, 2020



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 17140.
- Relative strength indicator (RSI) reached in the oversold region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: **Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	15820	16050	16200	16660	16970
			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Wait	-	-	-	-

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20, 2020



#### Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI reached in the overbought region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

#### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Apr	1943	1983	2068	2165	2215
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Apr	<b>Sell</b>	2098	2063	2033	2119

\* Do not carry-forward the position next day.

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