# Guar Daily Technical Report 3<sup>rd</sup> April 2020

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 20th April, 2020



### Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	Apr	3150	3190	3280	3370	3400
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	Apr	Sell	3280	3240	3220	3340

Do not carry forward the position until the next day.

## **Guar Daily Technical Report** 3rd April 2020

**Commodity: Guar Gum Exchange: NCDEX Contract: April** Expiry: 20th April, 2020



- Rise in price and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

#### Strategy: Sell

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	Apr	4790	4840	4994	5140	5190
Intraday Trade Ca	all		Call	Entry	T1 T2		SL
Guar gum	NCDEX	Apr	Sell	4994	4890	4850	5070

Do not carry forward the position until the next day.

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