

Guar Daily Technical Report 6<sup>th</sup> April 2020

## Commodity: Guar seed Contract: April

# Exchange: NCDEX Expiry: 20<sup>th</sup> April, 2020



## Technical Commentary

- Rise in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Sell											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	Apr	3220	3260	3320	3440	3470				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	Apr	Sell	3350	3310	3290	3410				

Do not carry forward the position until the next day.



## Commodity: Guar Gum Contract: April

# Exchange: NCDEX Expiry: 20<sup>th</sup> April, 2020



### Technical Commentary

- Fall in price and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar gum	NCDEX	Apr	4860	4910	5059	5210	5260				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	Apr	Sell	5065	4960	4920	5140				

Do not carry forward the position until the next day.

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